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Capitas Group International to participate at Estate Qatar2010 as investors eye opportunities in Qatar real estate sector

Doha - May 3, 2010: Real estate finance will be a featured topic at the Estate Qatar 2010 forum being held from 5th to 6th May in Doha. As experts in developing, launching and managing Shari'ah compliant financial services platforms, Capitas Group International (CGI) will attend the conference to discuss the new dynamics of Qatar's real estate market after the global economic crisis.

Speaking at Estate Qatar 2010, Mr. Wahid Sarij, Executive Vice President of Capitas Group International, said "Financiers should have a clear vision of the amount and type of supply that should be brought to the market in Qatar. The industry has the chance to build projects with enduring value that are based on real market demand and within the scope of the financial service sectors capacity to provide financing."

Qatar is one of the most competitive markets to invest in for the coming years. Its real estate sector is expected to grow at a remarkable rate providing one of the few remaining real estate investment hotspots in the aftermath of the global economic crisis. Therefore, it is essential that financiers in Qatar provide real estate developers with an actual measure of buyer purchasing power based on a true reading of customer income levels and affordability.

"Most importantly, financiers have certain responsibilities," Mr. Sarij continued. "While collaboration between real estate developers, financiers, and investors is invaluable, banks and non-bank financing institutions must have true credit independence above all else. Transparent information flow from financiers to the market on underwriting standards, valuation processes and financing standards will empower developers to bring the right type and amount of supply to the market."

"CGI's ambition is to enable Shari'ah compliant finance in order to facilitate home ownership in OIC member countries," said Naveed Siddiqui CEO of Capitas Group International and participant at the Estate Qatar 2010 CEO debate. "Estate Qatar 2010 provides us with an important platform to discuss the role of real estate finance as the conference focuses on opportunities for investors and developers from Qatar, the GCC and around the globe."